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□ FOR IMMEDIATE RELEASE

NEW YORK CITY OFF-TRACK BETTING TO OFFER PICK SIX WAGERING FROM SANTA ANITA

□ *New York, NY—January 24, 2003...* Commencing on Saturday, January 25th, the New York City Off-Track Betting Corporation will be offering to its patrons as a regular part of its wagering menu the Pick Six wager from Santa Anita Park in Los Angeles, California. This popular wager will be available at all NYC OTB branch offices, teletheaters, restaurant facilities and through the NYC OTB Telephone Betting Center starting on January 25th and continuing through Saturday, April 19, 2003.

□ “We are delighted to be in a position to offer this exciting exotic wager to our loyal racing fans,” stated Raymond V. Casey, President of NYC OTB. “Santa Anita Park is one of the premier thoroughbred tracks in the United States, the quality of racing this season at Santa Anita has been exceptional, and with full fields, so I am confident that the challenge of the Santa Anita Pick Six to NYC OTB racing fans’ handicapping skill will be considerable,” continued Casey.

□ Magna Entertainment Corp. President Jim McAlpine noted that “it is exciting to learn that NYC OTB has made the decision to include the Pick Six from Santa Anita as part of its daily wagering menu for the balance of our meet.” “NYC OTB is an extremely valued simulcasting partner to Magna Entertainment and we appreciate the loyalty and fan interest which our racing receives from thoroughbred fans in New York City during the Santa Anita meet as well as at all other times throughout the year; all of us here at Magna Entertainment are quite pleased that New Yorkers will now have so many opportunities of competing to be a Pick Six winner.” Noted McAlpine, “The Pick Six can have significant payoffs for a two dollar wager; for example, last Sunday, January 19th, the \$2 Pick Six paid \$ 147,886.”

□ In announcing the expansion of NYC OTB wagering offerings to include the Pick Six from Santa Anita, Casey commended the cooperation that NYC OTB had received from the New York State Racing and Wagering Board by approving inclusion of the Santa Anita Pick Six wager in NYC OTB’s Plan of Operation. “Without the support of the State, it would not be possible for us to be presenting this wagering option to the fans,” Casey observed.